

4348
Exhibit
No. 26,200 Equity

Rec'd for Record May 29 1975 12:30 O'clk per Charles C. Keller, CLK

INDIVIDUAL & CORPORATE

City and County Form — Construction

This Mortgage, made this 28th day of May, in the year one thousand, nine hundred and Seventy Five, between Diversified Marketing, Inc., a body corporate of Md.; Paul H. Leighty and Mary Jane Leighty and Lucien H. Trip and Antoinette C. Trip of Frederick County

in the State of Maryland, Mortgagor, and the KEY FEDERAL SAVINGS AND LOAN ASSOCIATION, a body corporate, duly incorporated and existing under the laws of the United States of America, Mortgagee;

WHEREAS, said Mortgagor, being a member of said body corporate, has received therefrom an advance of Ten Thousand Dollars and no/100 (\$10,000.00) ----- Dollars, receipt of which is hereby acknowledged by the Mortgagor, being part of the purchase money for the property hereinafter described;

AND WHEREAS, said Mortgagor has agreed to repay the said sum so advanced in installments, with interest at the rate of 10 % ~~per annum from the date hereof for the period of construction not to exceed xxxxxx months and xxxxxx days~~

payable commencing on the first day of June, 1975, and thereafter at the rate of 10 % By the payment of interest only on the total monies advanced; per annum in the manner following: and then by the repayment of the whole principal sum one Dollars By the payment of year from the date hereof.

~~commencing on the first day of~~, 19~~xx~~, and continuing on the first day of each month thereafter until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month, and the said installment payments may be applied by the Mortgagee in the following order: (1) to the payment of interest; and (2) towards the payment of the aforesaid principal sum;

The due execution of this mortgage having been a condition precedent to the granting of said advance;

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of one dollar, the said Mortgagor does grant, convey and assign unto the said Mortgagee, its successors and assigns, all the lot(s) of ground situate and lying in Mt. Pleasant elec. dist. Frederick in said State, and described as follows:

Description: Being known and designated as Lot No. 18, Section 1 of Westwood as shown on the Plat of Westwood recorded in Plat Book 8 folio 60, Revised Plat recorded in Plat Book 8 folio 171 and revised Plat 2 recorded in Plat Book 10 folio 34, among the Land Records of Frederick County.

Being a portion of all that lot of ground which by Deed dated September 26, 1972, and recorded among the Land Records of Frederick County in liber 891 folio 67 was granted and conveyed by Robert C. McGee and wife unto Diversified Marketing, Inc., a body corporate of Md.

Paul H. Leighty and Mary Jane Leighty, his wife and Lucien H. Trip and Antoinette C. Trip, his wife join in the execution hereof for the purpose of guaranteeing to Mortgagee the prompt and faithful performance by Mortgagors of the terms and conditions hereof to be performed by the Mortgagors, including but not limited to the obligations of Mortgagors to pay the indebtedness herein. The liability of the Guarantors shall be joint and several, shall be primary and not secondary and Mortgagee may proceed against the said Guarantors without first proceeding against Mortgagors, said guarantee to be binding on the heirs, personal representatives and assigns of the said Guarantors.

Frederick Co	13.50
11/10/75	44.00
	57.50

MAY 29-75 * 24655 *****5
MAY 29-75 B #24655 *****4
MAY 29-75 B #24654 *****1

Exhibit
Filed March 23, 1976
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